

Members are informed that pursuant to various circulars issued by the Ministry of Corporate Affairs General regarding conducting of Meeting through video conferencing/other audio-visual means latest being General Circular No. 03/2025 dated September 22, 2025, we enclose herewith summary of the proceedings of the 20th Annual General Meeting of the Company, held on Monday, September 28, 2026 conducted through Video Conferencing / Other Audio Visual Means.

Thanking You.

Yours' Faithfully,

For Reform ARC Limited

(Formerly known as Reliance Asset Reconstruction Company Limited)

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Mittal Bhanushali

Company Secretary & Compliance Officer

M. No.: A43175

Gist of the Proceedings of the 20th Annual General Meeting (“the Meeting” / “AGM”) of Reform ARC Limited (Formerly known as Reliance Asset Reconstruction Company Limited) (“Company”)

A. Date and Time of the Meeting

The 20th AGM of the Company was held on Monday, September 28, 2026. The Meeting commenced at 04:07 P.M. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

B. Proceedings in brief

- Mr. Asokan Arumugam, Independent Director, chaired the Meeting.
- All the Board members were present at the Meeting.
- The requisite quorum being present, Mr. Asokan Arumugam called the Meeting to order.
- Directors, Statutory Auditor, Secretarial Auditor, and Key Managerial Personnel were also present at the Meeting.
- Mr. Asokan Arumugam informed that the Meeting was being held through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) as per the provisions of the Companies Act, 2013 (“Act”) and circulars issued by Ministry of Corporate Affairs.
- Mr. Asokan Arumugam informed that in compliance with the MCA circulars and applicable provisions of the Act and rules made thereunder, the Members had a facility to vote on the proposed agenda matters of the Notice convening the AGM, through “Show of hands” as per section 107 of the Act, unless a demand for Poll was made by any member in accordance with section 109 of the Act.
- The following businesses as set out in the Notice convening the 20th AGM were put to vote through “Show of hands”.

Ordinary Business

1. To consider and adopt:

- (a) the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026 together with the reports of the Board of Directors and Auditors thereon; and
- (b) the audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2026 together with reports of Auditors thereon.

2. To appoint Mr. Mehul Mansukhlal Gandhi (DIN: 08584229), Executive Director & CEO, who is liable to retire by rotation and being eligible, offers himself for re-appointment.

Special Business

3. Appointment of Mr. Sachin Sureshkumar Mehta (DIN:10540434) as the Independent Director of the Company.
4. Re-appointment of Mr. Mehul Gandhi (DIN: 08584229) as Whole-time Director (designated as Executive Director and CEO) of the Company.
5. Amendment to the Articles of Association.
6. Issuance of Non-Convertibles Debentures
7. Increase in Authorised Share Capital and consequent alteration to the Capital Clause of the Memorandum of Association.

C. Voting by Members

All the resolutions set out in Notice calling the 20th AGM were approved unanimously and are passed on the date of the 20th AGM i.e. on September 28, 2026.

Note:

These are not the minutes of the proceedings of the AGM of the Company.

Thanking You.

Yours' Faithfully,

For Reform ARC Limited

(Formerly known as Reliance Asset Reconstruction Company Limited)

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